

 Early Warning System

IADB-RG-T3941

Promoting Fiscal Recovery and the Vision 2025 Agenda in the  
Decentralization and Subnational Government Sector



## Quick Facts

<b>Countries</b>	Costa Rica, Paraguay, Peru
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2021-11-15
<b>Borrower</b>	Regional
<b>Sectors</b>	Industry and Trade, Law and Government, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services, Grant
<b>Investment Amount (USD)</b>	\$ 0.25 million
<b>Project Cost (USD)</b>	\$ 0.25 million



## Project Description

The objective of this TC is to promote the subnational fiscal recovery and intergovernmental coordination of countries in LAC and to strengthen the capacity of subnational governments (SNG), in line with IDB's Vision 2025. In particular, this TC will develop country-specific diagnoses, focusing on the opportunity areas of the Vision 2025 more akin to the nature of the functions of SNG, including promotion of the digital economy to enhance public service delivery and improve the competitiveness of small and medium companies; and the prioritization of responses in gender and diversity and climate-change action. In addition, this TC will develop studies to tackle traditional and new challenges of LAC's SNG that have been highlighted by the pandemic, including, among the former, weak subnational fiscal capacities, high dependence on transfers, and regional fiscal disparities; and among the latter, underdeveloped intergovernmental coordination mechanisms. These priorities are reflected in the policy dialogues that the Bank has been coordinating within the "Decentralization and Subnational Fiscal Management Network"; hence, the activities proposed in this TC are regional in nature, although they will focus on three countries that have expressed interest and allow for a contrast in LAC's regions and experiences: Costa Rica, Paraguay, and Peru.



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## Investment Description

- Inter-American Development Bank (IADB)



## Contact Information

*\*\*Project contacts not available at the time of disclosure.\*\**

### ACCOUNTABILITY MECHANISM OF IADB/IDB Invest

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).