Early Warning System

IADB-RG-T3909

Migrant entrepreneurship with social impact from diversity

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Quick Facts

Countries	Ecuador, Peru
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2021-09-24
Borrower	Regional
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.55 million
Project Cost (USD)	$ 1.16 million

Project Description

The objective of the project is to support the development and strengthening of social enterprises led by migrants and members of the local community in Peru and Ecuador, with a focus on women and the LGBTIQ + community. The project will be implemented over 24 months, and the support program has four main elements: (i) training of technical skills for entrepreneurship, social innovation, and leadership; (ii) technical and psychological support through specialized experts, which includes connection with certified mentors and local professional networks to promote entrepreneurship opportunities in the local market; (iii) accompaniment during and after the program; and (iv) a certification process for participants as mentors to ensure the sustainability and scalability of future editions of the program.

Investment Description

- Inter-American Development Bank (IADB)

The countries' counterpart amount to USD 613,400.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).