IADB-RG-T3885

Institutional Support to National Development Banks for Green Recovery Investments and Actions



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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Borrower	Regional
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	\$ 0.70 million
Project Cost (USD)	\$ 0.70 million



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Project Description

The objective of this operation is the institutional strengthening of the National Development Banks (NDBs) to foster an enabling investment environment to support private sector investments and capital flow toward sustainable solutions and technologies. The project will support NDBs, through the development of tools, in the identification of climate mitigation and adaptation investments and finance in their portfolio of core banking products and services, against best practices such as the joint MDB methodology for the accounting of climate finance. It will also assist NDBs in benchmarking their systems against best practices in the financial sector, fostering transparency and long-term sustainable strategies, and mainstreaming of sustainability in risk management.



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Investment Description

• Inter-American Development Bank (IADB)

The countries' counterpart amount to USD 60,000.



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Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).