Early Warning System

IADB-RG-T3850

Capacity Building of the Institute of Marine Affairs to Implement the Blue Economy Innovation Challenge in the Caribbean

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Quick Facts

Countries	Antigua and Barbuda, Barbados, Cuba, Dominica, Dominican Republic, Haiti, Jamaica, St. Lucia, St. Martin, St. Vincent and the Grenadines, Trinidad and Tobago
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Regional
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	$ 0.90 million
Project Cost (USD)	$ 1.00 million

Project Description

The objective of this TC is to support Caribbean startups and innovative firms within the blue economy in scaling up by developing new products and services, innovative business models, and improving their processes. This objective will be achieved by (i) supporting the institutional strengthening of the Institute of Marine Affairs to stimulate gender-responsive entrepreneurship and innovation and; (ii) providing technical support to startups and innovative firms selected competitively via an open innovation challenge.

Investment Description

- Inter-American Development Bank (IADB)

The countries' counterpart amount to USD 100,000.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).