Early Warning System

IADB-RG-T3820

Accelerate digitalization in the energy sector

Early Warning System

Accelerate digitalization in the energy sector

IADB-RG-T3820

Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2021-09-27
Borrower	Regional
Sectors	Energy, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	$ 0.90 million
Project Cost (USD)	$ 0.90 million

Project Description

The main objective of the Technical Cooperation (TC) is to contribute to the region to increase the levels of digitization in the energy sector. A more digitalized energy sector will contribute to a faster decarbonization and energy transition. The specific objectives are: (i) to support governments and utilities to develop digitization strategies in order to be more efficient and provide better services; (ii) to provide cybersecurity training to managers and regulators as well as technicians and operators; (iii) support the region in the use of machine learning, artificial intelligence, and data science to accelerate energy efficiency and better manage the electricity demand; (iv) to increase knowledge and use of blockchain in the region; (v) to improve the use and collection of sector data on digitization issues and include them in the Energy HUB; (vi) to disseminate and share among the region all the technical and practical knowledge generated in the division and with this TC.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Other Related Projects

- IADB-PN-L1181 Program to Support a Fair, Clean and Sustainable Energy Transition I