



IADB-RG-T3820

Accelerate digitalization in the energy sector



Quick Facts

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| Financial Institutions | Inter-American Development Bank (IADB) |
| Status | Active |
| Bank Risk Rating | C |
| Voting Date | 2021-09-27 |
| Borrower | Regional |
| Sectors | Energy, Law and Government, Technical Cooperation |
| Investment Type(s) | Advisory Services, Grant |
| Investment Amount (USD) | \$ 0.90 million |
| Project Cost (USD) | \$ 0.90 million |



Project Description

The main objective of the Technical Cooperation (TC) is to contribute to the region to increase the levels of digitization in the energy sector. A more digitalized energy sector will contribute to a faster decarbonization and energy transition. The specific objectives are: (i) to support governments and utilities to develop digitization strategies in order to be more efficient and provide better services; (ii) to provide cybersecurity training to managers and regulators as well as technicians and operators; (iii) support the region in the use of machine learning, artificial intelligence, and data science to accelerate energy efficiency and better manage the electricity demand; (iv) to increase knowledge and use of blockchain in the region; (v) to improve the use and collection of sector data on digitization issues and include them in the Energy HUB; (vi) to disseminate and share among the region all the technical and practical knowledge generated in the division and with this TC.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

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Other Related Projects

- IADB-PN-L1181 Program to Support a Fair, Clean and Sustainable Energy Transition I