Early Warning System

IADB-RG-T3803

Building Climate Resilience in Latin America and Caribbean through Financial Instruments

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Regional
Sectors	Climate and Environment, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.48 million
Project Cost (USD)	$ 0.48 million

Project Description

The ultimate objective of the TC is to provide countries, states and municipalities with capacities to structure and manage alternative financial instruments to increase their resilience and reduce their vulnerability to climate change related risks and/or extreme weather events and protect key infrastructure and ecosystems. Specific objectives: (i) assist interested national and local governments to identify finance transactions suitable for resilience/restoration pipelines/projects/programs; (ii) conduct feasibility analysis of the resilience finance transactions identified; (iii) design and pilot financial instruments to fund climate resilience investments in different sectors (such as -but not limited to- water and sanitation projects, natural capital and ecosystems, urban and coastal infrastructure; (iv) strengthen the capacities of governments to understand how financial instruments can fund resilience investments and to identify pipelines, originate structuring processes and develop appropriate financial instruments.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).