Early Warning System

IADB-RG-T3795

Latitud R - Inclusive Recycling for the Circular Economy

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-11-19
Borrower	Regional
Sectors	Climate and Environment, Communications, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.50 million
Project Cost (USD)	$ 25.01 million

Project Description

Actors from the private sector together with international cooperation (IDB, IDB Lab, Coca Cola, Avina, the Latin American Network of Recyclers and PepsiCo) have joined forces, and through the Regional Initiative for Inclusive Recycling (IRR) and with the purpose of contributing to the development of inclusive recycling systems with economic, social and environmental sustainability have contributed to the formalization and improvement of conditions for grassroots recyclers, creating Latitud R, a platform that will allow the strategic articulation of these actors and which objective includes the development of IRR through the innovation of the dimensions of Impact Focus, articulation with the Next Ventures (NV) platform, and innovative financing for the inclusive circular economy.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).