Early Warning System

IADB-RG-T3775

Inclusive Circular Economy in the Pacific Alliance

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Quick Facts

Countries	Chile, Peru
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2021-02-08
Borrower	Regional
Sectors	Law and Government, Technical Cooperation, Water and Sanitation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.50 million
Project Cost (USD)	$ 0.59 million

Project Description

The general objective of this Technical Cooperation (TC) is to finance the design and implementation of inclusive circular economy policies and projects in The Pacific Alliance (PA) to facilitate the transition towards circular municipal solid waste management (SWM) models. The specific objectives of the TC are: i) to support national, sub-national and municipal governments of the PA in the design and implementation inclusive circular economy policies and projects; ii) to increase recycling rates at the national and municipal levels; and iii) to improve the quality of life of informal recyclers by facilitating their integration into formal SWM management programs. The operation will prioritize countries of The Pacific Alliance (PA), namely Chile and Peru. This TC gives continuity to the inclusive recycling and circular economy agendas carried out under operations RG-G1010 and RG-T2699, through which, under he framework of the Regional Initiative for Inclusive Recycling (IRR), today Latitud R, support was given for the design and implementation of projects that contributed to the development of inclusive recycling systems in LAC, seeking to improve the quality of life of informal recyclers and to increase recycling levels in the region.

Investment Description

- Inter-American Development Bank (IADB)

The country's counterpart amount to US$ 88,000.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).