Early Warning System

IADB-RG-T3755

Promoting Transparency and Integrity in Corporate Governance

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Regional
Sectors	Industry and Trade, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.20 million

Project Description

The objective of this Technical Cooperation (TC) is to support IDB member countries in Latin America and the Caribbean (LAC) in their efforts to advance transparency and integrity in the private and public sector by promoting and implementing corporate integrity and governance standards. Through this TC, the IDB Group will support the adoption of comprehensive integrity mechanisms, including corporate governance mechanisms and codes of conduct in selected LAC countries. The specific objectives of this technical cooperation are: (i) conduct an analysis of best practices in corporate governance and codes of conduct, identifying gaps and main areas of improvement in terms of transparency and integrity in the private and public sectors (in the latter case, with an emphasis on state-owned enterprises SOEs); (ii) provide technical assistance to member countries for the elaboration of general codes of corporate governance and conduct applicable to all sectors and industries; (iii) provide technical assistance to member countries for the elaboration of sectoral codes of corporate governance and conduct taking into consideration the identities and particularities of each industry and the use of digital technologies for dissemination and compliance; and (iv) produce and disseminate knowledge as an instrument to on codes of corporate governance and conduct as an input into policy discussions both within the public and private sector.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).