Early Warning System

IADB-RG-T3744

Socioenvironmental and Technical Support Post-COVID for the Geothermal Development in LAC

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-07-30
Borrower	Regional
Sectors	Education and Health, Energy, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.20 million
Grant Amount (USD)	$ 0.20 million

Project Description

According to IADB website, the objective of this regional Technical Cooperation (TC) is to support the development of productive activities linked to geothermal resources that will facilitate economic recovery after the crisis created by the Covid-19 pandemic. These activities include electric power generation, as well as direct applications of heat in agro-industrial processes, tourism and heating services.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).