Early Warning System

IADB-RG-T3679

Securing Fiscal Space in the Time of COVID-19: Tax Relief and Tax Expenditures Capacity Building in LAC

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	C
Sectors	Education and Health, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.35 million

Project Description

The objective of this technical cooperation (TC) is to support LAC governments by strengthening their institutional capacity to implement efficient tax policies in the face of growing fiscal constraints triggered by the Covid-19 pandemic. This TC is designed to support tax authorities in: (i) identifying tax relief and tax expenditures policy challenges in LAC countries; and (ii) seeking solutions to the shrinking fiscal space by helping them close the tax loopholes through sound tax policy advice, in a way that promotes fiscal transparency and sustainability in the region.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- RG-T3679 TC Abstract [Original Source]