Early Warning System

IADB-RG-T3646

Strengthening Corporate Governance of Supreme Audit Institutions in Caribbean Countries

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Governments of Suriname, Jamaica and Guyana
Sectors	Law and Government, Technical Cooperation
Investment Amount (USD)	$ 0.30 million

Project Description

The objective of this technical cooperation (TC) is to strengthen the institutional capacity of Supreme Audit Institutions (SAIs) within the Caribbean to manage increased demands for oversight of government discretionary spending in response to the COVID-19 global pandemic. By facilitating greater adherence to international standards in the areas of investigative audits and self-regulation for SAIs, this TC will provide SAIs with the necessary tools to give greater scrutiny on transactions within the public finance system while exhibiting greater degrees of institutional autonomy that auger well for state legitimacy both locally and internationally. The specific objectives are to: (i) enhance the suite of audit services provided by supreme audit institutions; and (ii) develop institutional capacity in the management of human resources.

Investment Description

- Inter-American Development Bank (IADB)

The investment type was not available at te moment of the snapshot.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- TC Abstract RG-T3646 [Original Source]