Early Warning System

IADB-RG-T3560

Support for Algas Organics Ltd. (AOL) - Conversion of Sargassum into Biostimulant

Support for Algas Organics Ltd. (AOL) - Conversion of Sargassum into Biostimulant

Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-01-23
Borrower	Regional
Sectors	Climate and Environment, Industry and Trade
Investment Amount (USD)	$ 0.25 million
Project Cost (USD)	$ 0.25 million

Support for Algas Organics Ltd. (AOL) - Conversion of Sargassum into Biostimulant

Project Description

The general objective of this TC is to support the delivery of technical assistance to a successful applicant of the Blue-Tech Challenge: Algas Organics Ltd. (AOL).

Investment Description

- Inter-American Development Bank (IADB)

Compete Caribbean Partnership Facility

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).