Early Warning System

IADB-RG-T3420

Support for the Renewal of Passenger and Cargo Fleet in Latin America and the Caribbean

Support for the Renewal of Passenger and Cargo Fleet in Latin America and the Caribbean

Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Closed
Bank Risk Rating	C
Voting Date	2019-07-12
Borrower	IDB borrowing countries
Sectors	Technical Cooperation, Transport
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.30 million
Project Cost (USD)	$ 0.30 million

Project Description

The objective of this Technical Cooperation (TC) is to improve the performance of passenger transport and automotive freight transport (AFT) in LAC by: (i) analyzing international experience and identifying best practices in fleet renewal programs; (ii) the identification of the institutional, regulatory components and the key fiscal, financial and non-financial incentives in such programs, including their estimation methods and sources of funding; (iii) the design of a guide with type of fleet renewal programs, according to the segment and the public policy objective established, including its implementation channels; and (iv) support to two countries in the region in the design of such programs. The added value provided by the IDB through this TC is the ability to identify and provide good practices and lessons learned nationally and internationally, for greater efficiency in the design of the aforementioned public policies.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).