Early Warning System

IADB-RG-T3368

Regional Green Bonds Program for Latin America and the Caribbean

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2019-04-23
Borrower	IDB borrowing countries
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.90 million
Project Cost (USD)	$ 2.05 million

Project Description

The objective of the proposed program is to scale-up and replicate the IDBG support for green bonds, while as well expand the experience to new issuers (governments and municipalities) and to new instruments (sustainable bonds): "Providing the necessary technical assistance to governments and NDB clients relating to issuances on more challenging sectors beyond Renewable Energy, including sustainable agriculture, multi-sector portfolios, Sustainable Development Goals (SDGs) thematic projects by – among others - developing methodological, knowledge and technical frameworks; Providing the necessary technical assistance to identify national and subnational budget expenditures that could be eligible for green and sustainability bonds, promoting inter-ministerial dialogues to prioritize assets, allocate proceeds and ensure bonds alignment with countries' commitments under their NDC and SDG. Providing technical support to governments and additional NDB clients regarding financial structuring aspects of the bond issuance and aggregation of portfolios, as well as regarding the use of credit enhancement features and identifying opportunities for the IDB or IDB Invest to offer financial instruments (guarantees, private placement, anchor investments and blended finance solutions for the mobilization of resources through other multilateral partners, such as EIB and KFW); Assessing international appetite for investments in LAC sustainable and green bonds issuances (including the conditions in terms of costs and framework, and potential for Green Panda Bonds issuances in China, the potential of SGD bonds and the impact of credit enhancement).

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- TC DOCUMENT - Regional Green Bonds Program for LAC - RG-T3368.pdf