

Early Warning System

IADB-RG-T3365

Establishment of Credit Bureau in the Eastern Caribbean Currency Union

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Closed
Bank Risk Rating	C
Voting Date	2019-05-01
Borrower	IDB borrowing countries
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.15 million
Project Cost (USD)	$ 0.18 million

Project Description

The objective of this project is to strengthen the capacity of the Eastern Caribbean Central Bank (ECCB) to regulate and supervise a private credit bureau for the Eastern Caribbean Currency Union (ECCU) to become established no later than December 2019. According to the World Bank's Doing Business ranking for 2018, Grenada and Dominica were ranked at 142 while St Vincent and the Grenadines, St Lucia, St Kitts and Nevis, and Antigua and Barbuda were ranked 159 out of 190 economies with respect to Getting Credit. Using the World Bank's Doing Business Methodology, the ranking for Getting Credit in ECCU member countries can improve through (a) reforms related to secured transactions and insolvency; and/or (b) creating improvement in the reporting of credit information. The focus of this project is on the latter.

Investment Description

- Inter-American Development Bank (IADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Eastern Caribbean Central Bank	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).