Early Warning System

IADB-RG-T3363

Democratizing Access to Finance for Entrepreneurs

Early Warning System

Democratizing Access to Finance for Entrepreneurs

IADB-RG-T3363

Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Canceled
Bank Risk Rating	C
Voting Date	2018-12-14
Borrower	Regional
Sectors	Finance, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.60 million
Project Cost (USD)	$ 1.20 million

Project Description

The objective of this project is to help create the first ever security tokenized venture capital (VC) fund in Latin America and the Caribbean. This fund, once structured, will provide seed financing to entrepreneurs that are leveraging the blockchain technology to solve key social and environmental challenges in a very novel way.

Investment Description

- Inter-American Development Bank (IADB)

Multilateral Investment Fund II (MIF)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).