Early Warning System

IADB-RG-T3360

Support to Create a LAC-Korea Startup Fund

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Closed
Bank Risk Rating	U
Voting Date	2019-02-01
Borrower	IDB borrowing countries
Sectors	Finance, Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.65 million
Project Cost (USD)	$ 0.65 million

Project Description

According to the bank, the general objective of this TC is to explore the possibility of creating a Latin America and the Caribbean (LAC)-Korea startup fund. This fund would support start-ups and scale-ups in LAC attract additional investments and penetrate other markets beyond the LAC region, in particular Korea/Asia. It would also support Korean start-ups operating in LAC or looking to expand to LAC markets.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).