

 Early Warning System

IADB-RG-T3360

Support to Create a LAC-Korea Startup Fund



## Quick Facts

|                                |  |
|--------------------------------|--|
| <b>Financial Institutions</b>  | Inter-American Development Bank (IADB) |
| <b>Status</b>                  | Active                                 |
| <b>Bank Risk Rating</b>        | U                                      |
| <b>Voting Date</b>             | 2019-02-01                             |
| <b>Borrower</b>                | Regional                               |
| <b>Sectors</b>                 | Finance, Industry and Trade            |
| <b>Investment Type(s)</b>      | Grant                                  |
| <b>Investment Amount (USD)</b> | \$ 0.65 million                        |
| <b>Project Cost (USD)</b>      | \$ 0.65 million                        |



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## **Project Description**

According to the bank, the general objective of this TC is to explore the possibility of creating a Latin America and the Caribbean (LAC)-Korea startup fund. This fund would support start-ups and scale-ups in LAC attract additional investments and penetrate other markets beyond the LAC region, in particular Korea/Asia. It would also support Korean start-ups operating in LAC or looking to expand to LAC markets.



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## Investment Description

- Inter-American Development Bank (IADB)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).