Early Warning System

IADB-RG-T3278

Code Caribbean: Promoting STEAM for Innovation in the Caribbean

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Quick Facts

Specific Location	CARICOM
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2019-04-09
Borrower	IDB borrowing countries
Sectors	Education and Health, Technical Cooperation
Investment Type(s)	Fund, Grant
Investment Amount (USD)	$ 1.18 million
Project Cost (USD)	$ 1.18 million

Project Description

According to the bank, the objectives of this Technical Cooperation Grant (TC) are threefold: (i) to demonstrate an effective approach in secondary education to address the needs of disadvantaged youth in the CARICOM countries and strengthen their STEAM, life and entrepreneurial skills which could eventually be integrated into the education system of the participating countries. To ensure that the required capacity in created in schools, the proposed operation will train a pool of coaches from tertiary education who in turn will teach secondary school students in the STEAM topics listed above, exposing them early on to technology coupled with life-skills and entrepreneurial skills to foster the development of the whole child/youth. This objective strives to demonstrate how STEAM and life and entrepreneurial skills development can be integrated into secondary school, and create a mechanism for strengthening in-country capacity to help implement the approach; (ii) to establish a mechanism between the Ministries of Education and the private sector to ensure that chosen areas are driven by and well aligned with job opportunities in the participating countries; and (iii) to affect systemic changes at the participating Ministries of Education by producing a plan for scaling up the initiative and to have more policy dialogue on STEAM and the integration of technological, life and entrepreneurial skills in secondary schools. To address the gender issues mentioned above, particularly focus will be given to a mentorship program to ensure that there is a gender balance with girls being able to enter the technology industry and boys to complete schooling and enter the labour market.

Investment Description

- Inter-American Development Bank (IADB)

Grant coming from Japan Special Fund

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- RG-2378 STEAM Caribbean TC ABSTRACT.pdf