

Early Warning System

IADB-RG-T3245

Transparency and Information Management in the Development of the Extractive Industry - PHASE II

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Quick Facts

Countries	Colombia, Dominican Republic, Peru
Financial Institutions	Inter-American Development Bank (IADB)
Status	Closed
Bank Risk Rating	C
Voting Date	2018-07-13
Borrower	Regional
Sectors	Mining, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.30 million
Project Cost (USD)	$ 0.30 million

Project Description

According to the bank, the objective of this TC is to increase the institutional capacity of the borrowing member countries of the IDB to promote and implement public policies and transparency tools in the extractive sector. To this end, the TC aims to: i) generate capacities to manage information in the extractive sector in an efficient, effective and transparent manner, both at the national and subnational levels of government; ii) support the knowledge that leads to the implementation of transparency initiatives in selected member countries, particularly the EITI Initiative; and iii) deepen knowledge and disseminate lessons learned and best practices on information management and transparency of the extractive sector in the region. These activities would find all the borrowing countries of the Bank as beneficiaries, with the specific countries that have shown interest: Peru, Colombia and the Dominican Republic.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- RG-T3245 - TC Abstract from Convergance.pdf