

Early Warning System

IADB-RG-T3218

Strengthening the Integrity of Financial Systems: Improving the Capacity to Prevent Money Laundering

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2018-07-02
Borrower	Regional
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.35 million
Project Cost (USD)	$ 0.35 million

Project Description

Accodring to the bank, the objective of this TC is to support IDB member countries in their efforts to prevent money laundering and terrorist financing, by complying with the FATF Standards (The Financial Action Task Force is an independent inter-governmental body that develops and promotes policies to protect the global financial system against money laundering, terrorist financing and the financing of proliferation of weapons of mass destruction.). The TC will combine a demand-driven approach, with a careful assessment of countries'*Anti-Money Laundering*/Combating the Financing of Terrorism (AML/CFT) needs. In this sense, requests for support from specific countries will be considered along with the results of the Mutual Evaluation Reports (MERs) provided by the FATF, focusing on areas where there is a strategic need to improve the AML/CFT frameworks.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).