

Early Warning System

IADB-RG-T3140

Promoting innovation in financial management of disaster risks and climate change

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-11-06
Borrower	Regional
Sectors	Climate and Environment, Finance
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.50 million
Project Cost (USD)	$ 1.00 million

Project Description

According to the bank, the general objective of this technical cooperation is to strengthen and promote the financial management of the risks linked to natural disasters and climate change in the countries of Latin America and the Caribbean, through the identification, development and implementation of innovative financial solutions for both public and private sectors (micro and small businesses and vulnerable households). The specific objectives are: (i) the assessment of financial vulnerabilities of the population and key productive sectors to climate risks and natural disasters; (ii) the strengthening of the technical and public policy design capacities of the relevant institutions for the financial management of climate risks and natural disasters; (iii) the development and implementation of financial instruments for the management of contingent fiscal liabilities associated with disasters and climate change; (iv) the promotion and development of local insurance markets; and (v) the development of integral and innovative solutions to assist the productive sectors and vulnerable populations to reduce and transfer their risks.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- RG-T3140 - Abstracto de CT.pdf