Early Warning System

IADB-RG-T3118

MDB Fees for RG-X1227 "Climate Smart Agriculture Fund"

Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-09-11
Sectors	Agriculture and Forestry, Climate and Environment
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.49 million
Project Cost (USD)	$ 0.49 million

Project Description

In order to assist in the defrayment of the administrative costs in relation to the Contributions to the RG-X1227 "Climate Smart Agriculture Fund", both donors agreed to allow the IDB to charge and retain a fee in amounts as stated below:

a. Nordic Development Fund (NDF): US$269,170.00, a non-refundable fee equal to 5% of the total Contribution (in accordance with the Administration Agreement between NDF and IDB, Section Transfer and Management of Funds, paragraph 6).

b. United States Agency for International Development (USAID): US$225,000.00 (in accordance with the Program Contribution Agreement NO. AID-596-IO-15-00002 between USAID and IDB, Section 9. F.).

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).