Early Warning System

IADB-RG-T3046

Digital Innovation (blockchain) for Asset Registries

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	C
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.40 million

Project Description

The objective of this TC is to build the foundation for a new architecture for asset registries in Latin America and the Caribbean (LAC) that allows for greater transparency, trust and automation, thereby enhancing the efficiency and impact of such registries to improve access to finance. This objective will be achieved through the design, development and test of a technical foundation for an open-source, public, infrastructure for asset registries using a Distributed Ledger architecture which, together with the use of clever cryptographic tools, make registries auditable, transparent and more resilient. Importantly, this foundation would be designed to support several different applications for different type of assets that can be built on top, thereby making this operation the initial building block towards a regional public good considering that the basic infrastructure will be open and public.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).