Early Warning System

IADB-RG-Q0159

GRIDX III: Leveraging Biotech to Accelerate Productivity, Resilience, Social Impact, and Economic Growth

GRIDX III: Leveraging Biotech to Accelerate Productivity, Resilience, Social Impact, and Economic Growth

Quick Facts

Countries	Argentina, Brazil, Chile, Colombia, Costa Rica, Mexico, Paraguay, Uruguay
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-06-22
Borrower	GRIDX Capital Partners III, L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 3.00 million
Loan Amount (USD)	$ 3.00 million
Project Cost (USD)	$ 48.00 million

GRIDX III: Leveraging Biotech to Accelerate Productivity, Resilience, Social Impact, and Economic Growth

Project Description

According to the IADB, the objective is to support the creation, growth, and scaling of innovative early-stage biotech startups emerging from scientific research environments in LAC, while fostering innovation and facilitating their cross-border expansion.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- GridXIII_Environmental and Social Review Summary (ESRS)
- IDEATE 2026-03-24 Public Summary 1890 RG-Q0159
- RG-Q0159 Project Summary- Approved Document
- RG-Q0159 Resumen del proyecto- Documento de aprobacion