

 Early Warning System

IADB-RG-Q0147

Equity Investment Morro Ventures Caribbean Fund (MVCF): Backing  
Technology Startups Solving Structural Problems in the Caribbean



### Quick Facts

<b>Countries</b>	Bahamas, Barbados, Jamaica, Trinidad and Tobago
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2025-09-26
<b>Borrower</b>	Morro Ventures Caribbean Fund
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 10.00 million
<b>Project Cost (USD)</b>	\$ 3.00 million



## Project Description

According to the IADB, the objective of the project is to support early-stage and early-growth companies in the Caribbean to achieve growth in terms of revenues and EBITDA, as well as expansion into new international markets.



### Investment Description

- Inter-American Development Bank (IADB)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Morro Ventures Caribbean Fund](#) (Financial Intermediary)



## Contact Information

No contacts available at the time of disclosure

## ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



## Bank Documents

- [IDEATE 2025-09-15 Public Summary 1766 RG-Q0147](#)