

 Early Warning System

IADB-RG-Q0135

Promoting the Financial Inclusion of Migrants



Quick Facts

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| Countries | Chile, Peru |
| Financial Institutions | Inter-American Development Bank (IADB) |
| Status | Active |
| Bank Risk Rating | U |
| Voting Date | 2024-09-17 |
| Borrower | Government of Chile and Peru |
| Sectors | Finance |
| Investment Type(s) | Equity |



Project Description

According to the IADB, the project seeks to facilitate the financial inclusion of the migrant population in Chile and Peru. It will do so by supporting the expansion of Migrante SF (MSF), a platform for credit and other digital financial services that offers products focused on migrants and adapted to their needs. It has a strong emphasis on financing agents of the "gig-economy" - a sector in which employment opportunities and income generation are opening up for migrants-- supporting them in the purchase of productive assets (such as, motorcycles and vehicles). It also offers housing rental guarantees, loans to individuals for revalidation of titles, and insurance. The company operates in Chile and is expanding to Peru.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).