

 Early Warning System

IADB-RG-Q0132

Equity Investment in Monashees XI: Scaling Growth and Impact of Tech  
Startups



### Quick Facts

|                                |  |
|--------------------------------|--|
| <b>Financial Institutions</b>  | Inter-American Development Bank (IADB) |
| <b>Status</b>                  | Active                                 |
| <b>Bank Risk Rating</b>        | U                                      |
| <b>Voting Date</b>             | 2024-09-11                             |
| <b>Borrower</b>                | IDB borrowing countries                |
| <b>Sectors</b>                 | Finance                                |
| <b>Investment Type(s)</b>      | Equity                                 |
| <b>Investment Amount (USD)</b> | \$ 6.50 million                        |
| <b>Project Cost (USD)</b>      | \$ 280.00 million                      |



### **Project Description**

According to the IADB, the Project's objective is to support the growth in terms of sales and clients of high-growth, high-impact early-stage startups from Latin America and the Caribbean devoted to solving the most pressing challenges in the region through innovation and technology.



### Investment Description

- Inter-American Development Bank (IADB)



### Contact Information

No contacts available at the time of disclosure

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



### Bank Documents

- [IDEATE 2024-06-19 Public Summary 1518 RG-Q0132](#) [Original Source]
- [Moshashees Environmental and Social Review Summary \(ESRS\)](#) [Original Source]
- [RG-Q0132 Project Summary](#) [Original Source]
- [RG-Q0132 Resumen del proyecto](#) [Original Source]