

 Early Warning System

IADB-RG-Q0131

Equity Investment in the ICV Delta Fund I: Central America at the  
Inflection Point for Digital Transformation



### Quick Facts

<b>Countries</b>	El Salvador, Guatemala, Honduras
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-12-10
<b>Borrower</b>	Innogen Capital Ventures
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 0.50 million
<b>Project Cost (USD)</b>	\$ 10.00 million



## Project Description

According to the IADB, the project's objective is to support the growth in terms of valuation, revenues and jobs of up to 25 early-stage, tech-driven startups with HQ or operations in El Salvador, Honduras and Guatemala.



### Investment Description

- Inter-American Development Bank (IADB)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Innogen Capital Ventures](#) (Financial Intermediary)



## Private Actors Description

<section class="info\_\_c61c0f9426"><br />

<div class="description\_\_d0544c8a94">According to Innogen Capital official website, this company is a Venture Capital Firm specializing in early-stage technology companies operating within the northern regions of Latin America, which include countries like Colombia, Mexico, Central America, and the Caribbean. This geographic focus allows Innogen to tap into the vibrant tech ecosystems emerging in these areas.</div>

</section>



## Contact Information

No contacts available at the time of disclosure

## ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



## Bank Documents

- [RG-Q0131 Project Summary](#)
- [RG-Q0131 Resumen del proyecto](#)