

 Early Warning System

IADB-RG-Q0130

Equity Investment in the ICV Delta Fund I: Central America at the  
Inflection Point for Digital Transformation



### Quick Facts

Countries	El Salvador, Guatemala, Honduras
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-04-25
Borrower	Regional
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 2.00 million
Project Cost (USD)	\$ 2.00 million



### Project Description

According to the Bank's website, the project's objective is to support the growth in terms of valuation, revenues, and jobs of up to 25 early-stage, tech-driven startups that are based or operating in El Salvador, Guatemala, and Honduras.



## Early Warning System Project Analysis

The E&S risks associated with the potential portfolio are low to medium in nature and are primarily related to labor and working conditions. As such, the transaction has been categorized as FI-2 under the IDB's Environmental and Social Policy Framework, as some of the portfolio's investments are expected to have limited adverse E&S impacts. These impacts are few, site-specific, largely reversible, and easily addressed through mitigation measures.



### Investment Description

- Inter-American Development Bank (IADB)

An equity investment of US\$2.0M in the “ICV Delta Fund I” fund.



## Contact Information

*No contacts available at the time of disclosure.*

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



## Bank Documents

- [Environmental and Social Review Summary - Fondo Innogen\\_Resumen de la Revision Ambiental y Social](#)
- [Profile - IDEATE 2024-06-04 Public Summary 1492 RG-Q0130.pdf](#)