

 Early Warning System

IADB-RG-Q0130

Equity Investment in the ICV Delta Fund I: Central America at the
Inflection Point for Digital Transformation



Quick Facts

Countries	El Salvador, Guatemala, Honduras
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-04-25
Borrower	Regional
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 2.00 million
Project Cost (USD)	\$ 2.00 million



Project Description

According to the Bank's website, the project's objective is to support the growth in terms of valuation, revenues, and jobs of up to 25 early-stage, tech-driven startups that are based or operating in El Salvador, Guatemala, and Honduras.



Early Warning System Project Analysis

The E&S risks associated with the potential portfolio are low to medium in nature and are primarily related to labor and working conditions. As such, the transaction has been categorized as FI-2 under the IDB's Environmental and Social Policy Framework, as some of the portfolio's investments are expected to have limited adverse E&S impacts. These impacts are few, site-specific, largely reversible, and easily addressed through mitigation measures.



Investment Description

- Inter-American Development Bank (IADB)

An equity investment of US\$2.0M in the “ICV Delta Fund I” fund.



Contact Information

No contacts available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Environmental and Social Review Summary - Fondo Innogen_Resumen de la Revision Ambiental y Social](#)
- [Profile - IDEATE 2024-06-04 Public Summary 1492 RG-Q0130.pdf](#)