Early Warning System

IADB-RG-Q0113

NXTP III: Empowering Latin American B2B startups to move from concept to execution and impact

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	NXTP Ventures Fund III
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 2.00 million
Project Cost (USD)	$ 2.00 million

NXTP III: Empowering Latin American B2B startups to move from concept to execution and impact

Project Description

According to the IADB, the project aims at providing entrepreneurs with early-stage smart capital, creating value in four key areas: institutional capital, intellectual capital, exit opportunities and strategy & operations.

Early Warning System Project Analysis

The bank did not disclose the Environmental and Social Impact Category (ESIC).

Investment Description

- Inter-American Development Bank (IADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- NXTP Ventures Fund (Financial Intermediary)

Private Actors Description

Description available on the disclosure of the co-financing project from the IFC.

NXTP Fund III will be domiciled in Cayman Islands, while its manager will be domiciled in Uruguay. There are three shareholders/owners in NXTP Fund III GP, LP (Ultimate GP), and they are (i) Ariel Arrieta, Founding Partner; (ii) Gonzalo Costa, Founding Partner; (iii) Marta Cruz, Founding Partner; (iv) Alexander Busse, Partner.

Contact Information

Financial Intermediary - NXTP Ventures Fund III:

Contacts available from the disclosure of the co-financing project from the IFC.

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ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Other Related Projects

- IFC-46450 NXTP Fund III