Early Warning System

IADB-RG-Q0106

Cubo: driving financial inclusion of MSMEs in Central America through digital payments

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Quick Facts

Countries	Costa Rica, El Salvador, Guatemala, Panama
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Cubo
Sectors	Industry and Trade
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Equity
Investment Amount (USD)	$ 0.50 million
Project Cost (USD)	$ 0.50 million

Cubo: driving financial inclusion of MSMEs in Central America through digital payments

Project Description

The objective of the project is to promote further digital inclusion of MSMEs in Central America by supporting the expansion of Cubo's payment services for MSMEs in 4 countries (El Salvador, Costa Rica, Guatemala, and Panama), via quasi-equity investment.

Investment Description

- Inter-American Development Bank (IADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Inter-American Development Bank (IDB)	Buyer	Finance	invests in	Cubo	Client	Industry and Trade

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).