Early Warning System

IADB-RG-Q0092

YA Fund Ventures 1: Diversity Fund for Latin America and the Caribbean

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Regional
Sectors	Industry and Trade
Ring Fence	Small & Medium Enterprises, Women
Investment Type(s)	Equity
Investment Amount (USD)	$ 3.00 million
Project Cost (USD)	$ 3.00 million

Project Description

The objective of the project is to promote the inclusion of (i) enterprises owned by women, black, and indigenous entrepreneurs in the region and; (ii) enterprises that have a high impact on these communities. YA Ventures is a first-time fund management firm that comprises mostly well-connected and top-notch black professionals with a long track record in investing, developing and promoting companies led by invisible entrepreneurs. They have experience and connections with investors and stakeholders from LAC and the USA.

Investment Description

- Inter-American Development Bank (IADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Inter-American Development Bank (IDB) (Buyer) **contracts with** YA Ventures (Financial Intermediary)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- IDEATE 2021-12-08 Public Summary 1083 RG-Q0092 [Original Source]