Early Warning System

# IADB-RG-Q0090

## Igniting Nascent Ecosystems: Investment in iThink VC Ignite Fund

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### Quick Facts

| | |
|---|---|
| **Countries** | Bolivia, Paraguay |
| **Financial Institutions** | Inter-American Development Bank (IADB) |
| **Status** | Active |
| **Bank Risk Rating** | U |
| **Voting Date** | 2021-12-16 |
| **Borrower** | iThink VC Ignite Fund |
| **Sectors** | Industry and Trade |
| **Investment Type(s)** | Equity |
| **Investment Amount (USD)** | $ 3.00 million |
| **Project Cost (USD)** | $ 20.00 million |

## Project Description

The objective of this project is to support and invest in iThink VC Ignite Fund, regional fund with a special focus on supporting and investing in Bolivian and Paraguayan early stage startups. Ignite fund will invest in up to 30 early stage startups in Latin America and the Carribbean with a special focus on igniting the Bolivian and Paraguayan ecosystem.

## Investment Description

- Inter-American Development Bank (IADB)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| Inter-American Development Bank (IDB) | Buyer | Finance | invests in | iThink VC Ignite Fund | Client | Industry and Trade |

## Contact Information

***Project contacts not available at the time of disclosure.***

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).