Early Warning System

IADB-RG-Q0089

Bankingly: Bringing Digital Banking To Low Income Populations

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Quick Facts

Countries	Bolivia, Colombia, Costa Rica, Ecuador, El Salvador, Honduras, Mexico, Peru, Uruguay
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2021-12-16
Borrower	Bankingly
Sectors	Finance
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Equity
Investment Amount (USD)	$ 1.00 million
Project Cost (USD)	$ 7.50 million

Project Description

The objective of this operation is to support the digitization and open banking adoption by the financial institutions that are closest to the unbanked/underbanked population in Latin America and the Caribbean.

Investment Description

- Inter-American Development Bank (IADB)

Private Actors Description

Bankingly, which developed a digital platform that is going to be used in this project, is partnering the IADB.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bankingly	Contractor	Industry and Trade

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- RG-Q0089 Resumen del proyecto.pdf
- IDEATE 2021-11-04 Public Summary 1082 RG-Q0089 [Original Source]
- RG-Q0089 Project Summary.pdf