

 Early Warning System

IADB-RG-Q0089

Bankingly: Bringing Digital Banking To Low Income Populations



### Quick Facts

<b>Countries</b>	Bolivia, Colombia, Costa Rica, Ecuador, El Salvador, Honduras, Mexico, Peru, Uruguay
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2021-12-16
<b>Borrower</b>	Bankingly
<b>Sectors</b>	Finance
<b>Ring Fence</b>	Small & Medium Enterprises
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 1.00 million
<b>Project Cost (USD)</b>	\$ 7.50 million



### Project Description

The objective of this operation is to support the digitization and open banking adoption by the financial institutions that are closest to the unbanked/underbanked population in Latin America and the Caribbean.



---

### Investment Description

- Inter-American Development Bank (IADB)



### Private Actors Description

Bankingly, which developed a digital platform that is going to be used in this project, is partnering the IADB.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bankingly	Contractor	Industry and Trade



---

### Contact Information

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



---

### Bank Documents

- [RG-Q0089 Resumen del proyecto.pdf](#)
- [IDEATE 2021-11-04 Public Summary 1082 RG-Q0089](#) [Original Source]
- [RG-Q0089 Project Summary.pdf](#)