Early Warning System

IADB-RG-Q0085

Nazca III Fund: Promoting Venture Capital Regionalization Strategies

Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	A
Voting Date	2021-10-22
Borrower	Nazca III
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 150.00 million

Project Description

The objective of the Nazca III fund is to invest in innovative technology-based companies that seek to solve the region's most pressing challenges and disrupt highly inefficient industries. Since its inception, Nazca has been offering entrepreneurs capital in various early stages, access to a high-impact local and global network, market intelligence, support in the formulation of business strategies, legal and regulatory advice, talent search and access to high-quality alliances. Its results in terms of returns are above 95% of the global pairs of the same vintage.

Investment Description

- Inter-American Development Bank (IADB)

The amount from others stakeholders and maybe shareholder amount to USD 146,000,000.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Inter-American Development Bank (IDB)	Buyer	Finance	contracts with	Nazca III	Client	Finance

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Other Related Projects

- IFC-46196 Nazca III