

 Early Warning System

IADB-RG-Q0067

Circulate Capital LAC Ocean Fund



## Quick Facts

<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2021-06-24
<b>Borrower</b>	Regional
<b>Sectors</b>	Climate and Environment, Finance, Water and Sanitation
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 4.00 million
<b>Project Cost (USD)</b>	\$ 80.00 million



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## Project Description

Launch the first fund in LAC dedicated to fighting plastic pollution and advancing the circular economy. The fund will invest in companies promoting a plastic circular economy and catalyze investment from institutional investors at scale.



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## Investment Description

- Inter-American Development Bank (IADB)

The countries' counterpart amount to USD 76,000,000.



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [Project Summary](#)   [\[Original Source\]](#)