Early Warning System

IADB-RG-Q0067

Circulate Capital LAC Ocean Fund

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2021-06-24
Borrower	Regional
Sectors	Climate and Environment, Finance, Water and Sanitation
Investment Type(s)	Equity
Investment Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 80.00 million

Project Description

Launch the first fund in LAC dedicated to fighting plastic pollution and advancing the circular economy. The fund will invest in companies promoting a plastic circular economy and catalyze investment from institutional investors at scale.

Investment Description

- Inter-American Development Bank (IADB)

The countries' counterpart amount to USD 76,000,000.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Project Summary [Original Source]