Early Warning System

IADB-RG-Q0057

Agtech for Inclusion and Sustainability: Investment in SP Ventures Regional Fund (*****Project Number Specific to GEF Potential Investment*****)

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Regional
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.00 million

Agtech for Inclusion and Sustainability: Investment in SP Ventures Regional Fund (*****Project Number Specific to GEF Potential Investment*****)

Project Description

This investment has the objective of supporting the first regional agtech-focused fund ("Agventures Regional Fund"), to be managed by SP Ventures, an experienced agtech-focused venture capital fund manager. By establishing the fund, the project will provide smart capital to up to 30 agtech startups, which will ultimately address key inclusion, sustainability and development constraints for small and medium-sized farms and rural communities throughout LAC.

Investment Description

- Inter-American Development Bank (IADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Inter-American Development Bank (IDB) (Buyer) **contracts with** Agventures Regional Fund (Financial Intermediary)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Agventures Regional Fund	Subsidiary	Finance	owns	SP Ventures Gestora de Recursos Ltda	Parent Company	Finance

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).