Early Warning System

IADB-RG-Q0035

MGM SUSTAINABLE ENERGY FUND

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-07-12
Borrower	Regional
Sectors	Energy
Investment Type(s)	Equity
Investment Amount (USD)	$ 2.00 million
Project Cost (USD)	$ 2.00 million

Project Description

According to the bank, the proposed MGM SUSTAINABLE ENERGY FUND (MSEF II) is a green infrastructure fund providing equity and mezzanine financing to investment opportunities in energy efficiency and renewable energy that generate triple-bottom line benefits for Latin America and the Caribbean. MSEF II will have a specific investment mandate to invest in selected sectors in EE, including residential and commercial buildings, industrial buildings and processes and municipal facilities, and in small scale renewable energy investments at early stage of development (landfill biogas, biomass, utility scale solar and small hydro.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).