



IADB-RG-01720

**Latin America and the Caribbean Facility for Greening Public
Development Banks and the Financial Sector**



Quick Facts

Countries	Argentina, Bahamas, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, Suriname, Trinidad and Tobago, Uruguay
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-02-21
Borrower	Government of multiples countries of Latin America and Caribbean
Sectors	Finance
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	\$ 21.04 million



Project Description

The general objective of this facility is to foster the greening of the public financial sector and the alignment of it to the PA and NDCs. The facility will have three specific objectives that complement and leverage each other: (i) support and advise PDBs and their network of LFIs to align their strategy and business model to the goals of the PA and create a public policy environment conducive for greening the public financial sector; (ii) implement an innovative Performance-Based Payments (PBP) mechanism, that incentivizes PDBs financially to: (a) maintain and implement institutional enhancements; (b) achieve ambitious GHG reductions at the institutional and beneficiary level; and (c) the increasing PA-aligned share of the PDBs portfolio; and (iii) support in-depth feasibility analysis, structuring and piloting of innovative financial structures aimed at enhancing PDB's lending capacity and the mobilization of private sector capital for ambitious climate investments.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

"No contacts available at the time of disclosure."

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Regional. Documento de la Facilidad para el proyecto _Facilidad de Financiamiento Verde de ALC para](#)
- [Regional. Facility Document for the project Latin America and the Caribbean Facility for Greening Pu](#)