Early Warning System

IADB-RG-O1700

LAC Green Innovation Hub (GreenHub) 1.0

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Regional
Sectors	Climate and Environment, Finance
Investment Amount (USD)	$ 9.30 million

Project Description

IDB Lab proposes to establish LAC's first Green Innovation Hub (GreenHub) a platform that crowds-in private, public, philanthropic and climate finance to accelerate the deployment of catalytic Green Tech solutions, new business models and green finance innovation (in both the green and blue economy), to drive the transition to resilient, circular, low carbon societies.

Investment Description

- Inter-American Development Bank (IADB)

This project is classified as a container project.

Private Actors Description

According to the IDB LAB webpage (https://bidlab.org/en), "IDB Lab is the innovation laboratory of the Inter-American Development Bank Group, the leading source of development finance and expertise for improving lives in Latin America and the Caribbean. Our purpose is to drive innovation for inclusion in the region, co-creating life-changing solutions for vulnerable populations affected by economic, social, and environmental conditions."

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	IDB Lab	Subsidiary	Technical Cooperation

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).