Early Warning System

IADB-RG-O1693

Source of Innovation: A Facility for Fostering Innovation in the Water, Sanitation and Solid Waste Sector in Latin America and the Caribbean

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Borrower	Regional
Sectors	Water and Sanitation
Investment Type(s)	Fund
Investment Amount (USD)	$ 3.10 million
Project Cost (USD)	$ 3.10 million

Project Description

The Water and Sanitation Division (INE/WSA), in coordination with IDB Lab and together with IDB Invest, KIC and ORP, proposes to create an Innovation Facility for the sector named DiveINN, with the aim of facilitating and enabling the development and introduction of innovative solutions to generate smart and inclusive water and sanitation services (including solid waste management) that in turn contribute to improving sustainable management and use of water, sanitation and waste services for all in LAC. The specific objectives are: (i) strengthen the demand-side of innovative solutions and products, by elaborating assessments at regional, country or service provider level; providing technical support and advisory services to utilities, and; executing on demand pilots; (ii) strengthen and boost the supply of innovative solutions, by doing intelligence and technological vigilance; innovation contests to map solutions, and; providing seed capital to early stage innovation solutions to incubate and/or accelerate the most promising ones; (iii) stimulate productive partnerships between startups and entrepreneurs, water utilities and investors by supporting the exchange between innovators, service providers and investors, and; (iv) promote a culture and an enabling environment for innovation in the WSS sector, by strengthening existing innovation labs and through policy reform.

Investment Description

- Inter-American Development Bank (IADB)

This a container investment that the IADB is coordinating along with IDB Lab and together with IDB Invest, KIC (Knowledge, Innovation and Communication from the IADB) and ORP (Office of Outreach and Partnership from the IADB).

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).