

 Early Warning System

IADB-RG-M1290

Financing of Innovative Rural Financial Services in Central America



### Quick Facts

|                                |  |
|--------------------------------|--|
| <b>Countries</b>               | Dominican Republic   |
| <b>Financial Institutions</b>  | Inter-American Development Bank (IADB)   |
| <b>Status</b>                  | Active   |
| <b>Bank Risk Rating</b>        | U  |
| <b>Voting Date</b>             | 2015-11-11   |
| <b>Borrower</b>                | Sociedad para la Inclusión de la Microempresa en Centro América y el Caribe S.A. |
| <b>Sectors</b>                 | Finance, Technical Cooperation   |
| <b>Investment Type(s)</b>      | Grant  |
| <b>Investment Amount (USD)</b> | \$ 0.29 million  |
| <b>Project Cost (USD)</b>      | \$ 0.87 million  |



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### Project Description

From the IADB:

The purpose of the project will be to provide access to innovative financial products for rural residents of Central America and Dominican Republic that are appropriate to their demands and needs. These financial products will help improve the financing conditions of small farmers and rural microenterprises which will help these residents to grow their productive activities and thus their income.



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### Investment Description

- Inter-American Development Bank (IADB)

This US\$870,000 non-reimbursable technical cooperation consists of US\$290,000 from the IADB's MIF Small Enterprise Development Facility and US\$583,000 in country counterpart financing.



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### Contact Information

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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### Bank Documents

- [Financiamiento de Servicios Financieros Rurales Innovadores en Centroamerica](#) [Original Source]
- [Financing of Innovative Rural Financial Services in Central America](#) [Original Source]