Early Warning System

# IADB-RG-M1284

## Strengthening the Entrepreneurial Spirit of Caribbean Youth

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### Quick Facts

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|---|---|
| **Countries** | Barbados, Jamaica, Trinidad and Tobago |
| **Financial Institutions** | Inter-American Development Bank (IADB) |
| **Status** | Active |
| **Bank Risk Rating** | C |
| **Voting Date** | 2016-02-25 |
| **Borrower** | Barbados Youth Business Trust |
| **Sectors** | Industry and Trade |
| **Investment Type(s)** | Grant |
| **Investment Amount (USD)** | $ 1.00 million |
| **Project Cost (USD)** | $ 2.91 million |

## Project Description

From the IADB:

This program is designed to promote the number young people (aged 18-30) who are unemployed, underemployed, or in vulnerable employment in the Caribbean successfully starting and growing businesses and creating new jobs.

This project specifically targets Barbados, Jamaica, and Trinidad and Tobago.

## Investment Description

- Inter-American Development Bank (IADB)

The total cost of this non-reimbursable technical cooperation project is US$2,908,825. The IDB is financing US$1,000,000 through their MIF Small Enterprise Development Facility, and the remaining US$1,908,825 will be provided by country counterpart financing.

## Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

## Bank Documents

- MIF Project Status Report-12-2016-ATN_ME-15503-RG - Rep6422.pdf [Original Source]
- RG-M1284_FORTALECIMIENTO DEL ESPIRITU EMPRESARIAL DE LOS JOVENES DEL CARIBE [Original Source]
- RG-M1284_STRENGTHENING THE ENTREPRENEURIAL SPIRIT OF CARIBBEAN YOUTH [Original Source]