IADB-RG-L1169

Elenas: Boosting Social e-commerce for low-income women entrepreneurs



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Quick Facts

Countries	Colombia, Mexico			
Financial Institutions	Inter-American Development Bank (IADB)			
Status	Closed			
Bank Risk Rating	C			
Voting Date	2023-10-06			
Borrower	Elenas			
Sectors	Industry and Trade			
Investment Type(s)	Loan			
Investment Amount (USD)	\$ 1.50 million			
Loan Amount (USD)	\$ 1.50 million			
Project Cost (USD)	\$ 1.50 million			



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Project Description

According to the Bank's website, Elenas is a social e-commerce platform to empower millions of entrepreneurial low-income women across Latin America to build their own online stores.



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Investment Description

• Inter-American Development Bank (IADB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Elenas	Client	-



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Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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Bank Documents

• IDEATE 2023-09-26 Public Summary 1312 RG-L1169.pdf