Early Warning System

IADB-RG-L1158

Acceso Impact Fund: Innovative Financing for Small and Growing Businesses

Acceso Impact Fund: Innovative Financing for Small and Growing Businesses

Quick Facts

Countries	Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Mexico, Panama
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	A
Voting Date	2021-12-02
Borrower	Regional
Sectors	Industry and Trade
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.00 million
Project Cost (USD)	$ 10.00 million

Project Description

The ACCESO fund is a long-term vehicle created to address the structural financing gap present in the Central American region. It will offer small growing businesses (JEPs) access to financing appropriate to their characteristics and stage of growth with debt instruments under the modality of Revenue-Based Loans. The profile of the JEPs the fund will target are those with sales between $500,000and $3,000,000 sustainable business models proven through healthy margins, with tickets for their loans ranging from $100,000 to $1,000,000.

Investment Description

- Inter-American Development Bank (IADB)

The countries' counterpart amount to USD 7,000,000.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ACCESO fund	Client	Finance
-	-	-	-	IDB Lab	Investor	Finance

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- IDEATE 2022-03-18 Public Summary 1065 RG-L1158.pdf
- RG-L1158 Resumen del proyecto.pdf
- RG-L1158 Project Summary.pdf