



IADB-RG-L1157

Promoting the Financial Inclusion of Migrants



## Quick Facts

Countries	Chile, Peru
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2021-10-28
Borrower	Migrante SF (MSF)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.50 million
Project Cost (USD)	\$ 5.85 million



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## Project Description

The project seeks to facilitate the financial inclusion of the migrant population in Chile and Peru. It will do so by supporting the expansion of Migrante SF (MSF), a platform for credit and other digital financial services that offers products focused on migrants and adapted to their needs. It has a strong emphasis on financing agents of the "gig-economy" --a sector in which employment opportunities and income generation are opening up for migrants-- supporting them in the purchase of productive assets (such as, motorcycles and vehicles). It also offers housing rental guarantees, loans to individuals for revalidation of titles, and insurance. The company operates in Chile and is expanding to Peru.



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## Investment Description

- Inter-American Development Bank (IADB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Migrante SF (MSF)	Client	Finance



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## Contact Information

*\*\*Project contacts not available at the time of disclosure.\*\**

### ACCOUNTABILITY MECHANISM OF IADB

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## Bank Documents

- [PROJECT SUMMARY](#)
- [RESUMEN DEL PROYECTO](#)